

TABLE OF CONTENTS

TRADE AND COMMERCE

Trade and Commerce Agency	TC	1
---------------------------------	----	---

2920 TRADE AND COMMERCE AGENCY

The Trade and Commerce Agency was created in 1992 to focus state efforts on economic development and job creation in an increasingly competitive business environment. The Agency serves as the lead for promoting business development and job retention efforts in California, including assisting in-state expansion of companies while encouraging the growth of emerging industries, technologies and small businesses. The Agency also develops and oversees international trade policy and marketing through the foreign trade, export and investment functions.

SUMMARY OF PROGRAM

REQUIREMENTS		98-99	99-00	00-01	1998-99*	1999-00*	2000-01*
10	Economic Development.....	113.2	140.8	143.6	\$71,053	\$150,586	\$308,590
20	International Trade and Investment .	75.9	89.8	90.7	9,360	12,743	12,884
25	Marketing and Communications	7.0	7.6	10.4	710	694	1,243
30	Tourism	18.8	18.8	20.0	7,960	7,925	8,151
40	Contracts, Grants and Loans.....	15.4	16.1	18.1	1,191	1,321	1,556
60	Economic Research and Strategic Initiatives	11.2	13.1	14.0	1,294	1,603	1,867
70.01	Administration	53.0	59.1	59.3	4,197	4,622	4,876
70.02	Distributed Administration	-	-	-	-4,197	-4,622	-4,876
TOTALS, PROGRAMS.....		294.5	345.3	356.1	\$91,568	\$174,872	\$334,291
Loan Repayment Programs.....					-7,452	-6,125	-15,390
NET TOTALS, PROGRAMS.....					\$84,116	\$168,747	\$318,901
0001	General Fund.....				107,365	483,086	81,692
0123	Rural Economic Development Fund				114	731	492
Loan Repayments from local agencies to Rural Economic Development Fund					-192	-221	-239
0145	Commerce Marketing Fund				101	106	106
0173	California Competitive Technology Fund.....				446	22	-
0218	Rural Development Fund.....				-	-	-
0393	Job Creation Investment Fund.....				1,041	1,498	2,549
0440	Petroleum Underground Storage Tank Financing Account ^s				21,926	13,879	10,818
Loan Repayments from local agencies to Petroleum Underground Storage Tank Financing Account.....					-5,542	-4,500	-5,000
0521	Rural Economic Development Infrastructure Bond Fund ⁿ				234	2,790	990
Loan Repayments from local agencies to Rural Economic Development Infrastructure Bond Fund.....					-497	-535	-557
0535	California Main Street Program Fund ⁿ				-	6	60
0633	California Economic Development Financing Authority Fund ⁿ				60	-	-
0649	California Infrastructure and Economic Development Bank Fund ⁿ				-49,507	-347,550	222,433
Loan Repayments from local agencies to California Infrastructure and Economic Development Bank Fund.....					-	-	-8,750
0695	Grant and Loan Collection Account ⁿ				11	6	6
0801	California Small Business Development Center Fund ⁿ				-	1,243	1,246
0809	California Export Finance Fund ⁿ				131	887	901
0824	California Export Promotion Account ⁿ				219	506	504
0828	Hazardous Waste Reduction Loan Account ⁿ				662	1,270	1,224
Loan Repayments from local agencies to Hazardous Waste Reduction Loan Account					-699	-550	-550
0890	Federal Trust Fund				8,337	8,091	7,764
0918	Small Business Expansion Fund ⁿ				-1,626	4,273	351
0922	California Economic Development Grant and Loan Fund ⁿ				1,083	2,742	1,712
Loan Repayments from local agencies to Economic Development Grant and Loan Fund.....					-522	-319	-294
0995	Reimbursements				971	1,286	1,443

10 ECONOMIC DEVELOPMENT

Program Objectives Statement

This program provides leadership, advocacy, coordination and direct assistance for economic and business development—resulting in the creation and retention of jobs, creation of economic vitality and the promotion of growth. Included in this program are:

(1) The California Infrastructure and Economic Development Bank, providing low-cost financing to local governments for infrastructure projects and tax-exempt conduit revenue bonds for public and private projects.

(2) The Division of Strategic Technology with a focus on technology-based product service development and commercialization; manufacturing technology development; and investment in space commerce and the aeronautics industry.

(3) The regional offices (Bay Area, Los Angeles, Sacramento and San Diego), focusing on assisting businesses in problem solving, fostering and encouraging business expansion and attracting non-California companies to locate within the state.

(4) The Office of Business Development, focusing on marketing activities related to the business community and a business retention component that includes Enterprise Zones. This office also includes a defense conversion grant program which leverages federal funds and an Office of Local Development which assists communities to develop and implement business retention and expansion programs, including Main Street and Team California.

(5) The Office of Small Business, providing hands-on help to small businesses in a cooperative effort with small business development corporations and small business development centers. The office oversees a broad range of loan programs from energy conservation and hazardous waste reduction to environmental assistance and farm loans. This office also operates the State Loan Guarantee Program.

(6) The Office of Permit Assistance, helping businesses obtain environmental permit approvals. The office provides counseling for companies as they enter the regulatory process and serves in an ombudsman's role throughout that process.

For the list of standard (lettered) footnotes, see the end of the Governor's Budget.

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

(7) The California Film Commission, responsible for promoting, increasing and retaining the production of motion pictures, television programs and commercials within the state.

(8) The Office of Major Corporate Projects, focusing on encouraging Fortune 500 companies to site their expansions in California.

(9) The Office of Military Base Retention, focusing on protecting California's remaining military installations from defense downsizing and base closures.

Major Budget Adjustments Included in 1999–00

- An augmentation of \$200,000 from the Federal Trust Fund for the Military Base Reuse International Marketing Program.
- An augmentation of \$44,000 from the Federal Trust Fund to support the conversion of closing military bases to civilian use.
- An augmentation of \$71,000 funded by reimbursements from the Employment Development Department to provide support for the Rural Development Council.
- An augmentation of \$22,000 funded by reimbursements from the Department of Forestry and Fire Protection to provide support for the California Economic Revitalization Team (CERT) Pilot Program.
- An augmentation of \$128,000 funded by reimbursements from the Department of Housing and Community Development for support of the Child Care Facilities Financing Program.
- An increase of \$125,000 from the General Fund for support of the Rural California Technical Assistance Program, pursuant to Chapter 596, Statutes of 1999 (AB 1564).
- An increase of \$15,000 from the General Fund for reimbursement of travel expenses for members of the Rural Development Council, pursuant to Chapter 597, Statutes of 1999 (AB 1464).
- An increase of \$135,000 from the General Fund to develop and implement a plan to foster re-industrialization of the Alameda Corridor region, pursuant to Chapter 519, Statutes of 1999 (SB 653).

Major Budget Adjustments Proposed for 2000–01

- An augmentation of \$214,000 in State Operations from the General Fund and 2.0 positions (1.9 personnel years) to convert limited-term positions in the Regional Offices to permanent.
- An augmentation of \$3,000,000 from the General Fund for transfer to the Small Business Expansion Fund to expand and stabilize the Small Business Loan Guarantee Program.
- An augmentation of \$526,000 and 4.0 positions (3.8 personnel years) to permanently establish the Office of Military Base Retention, and a two-year limited-term augmentation of \$400,000 in Local Assistance for initial capitalization of the Defense Retention Grant Program, pursuant to Chapter 952, Statutes of 1998 and Chapter 425, Statutes of 1999.
- A \$5,000,000 increase in the Petroleum Underground Storage Tank Financing Account for the purpose of issuing grants to comply with new environmental requirements, pursuant to Chapter 812, Statutes of 1999 (SB 989).
- An augmentation of \$30,000 for transfer to the Rural Development Fund for reimbursement of travel expenses incurred by the Rural Development Council members.
- An augmentation of \$631,000 in State Operations from the General Fund and 3.7 positions (3.5 personnel years) to support the New Economy Initiative in the Division of Strategic Technology, and an augmentation of \$13.731 million in Local Assistance from the General Fund to be allocated as follows: a one-time augmentation of \$3.35 million for space commerce and aeronautics; \$5 million in grant funds for match to federal and Commerce Net funds for the Next Generation Internet Centers; \$2 million for the E-Commerce in Rural Economic Regions Demonstration Project; \$2.182 million for the California Technology Investment Partnership Program, of which \$182,000 is for the Regional Technology Alliances; and \$1.199 million for the Manufacturing Technology Program to maintain a \$33 million program level.
- An augmentation of \$10 million in Local Assistance from the General Fund for the California Agriculture Biomass-to-Energy Incentive Grant Program.

Authority

Sections 15323.5–15335 of the Government Code, Chapters 1 and 3, Part 5.7, Division 3, Title 2 of the Government Code, Part 6.7, Division 3, Title 2 of the Government Code, Chapters 12.8 and 12.9, Division 7, Title 1 of the Government Code, and Chapter 1, Part 5, Division 3, Title 1 of the Corporations Code.

20 INTERNATIONAL TRADE AND INVESTMENT**Program Objectives Statement**

This program promotes California exports overseas and brings foreign investment into the state. These efforts serve a vital role in assuring California's competitive position in the global marketplace. Included in this program are:

(1) International Trade and Investment, which analyzes state, federal and international issues that impact California's ability to be globally competitive and serves as the headquarters of the division.

(2) The California Foreign Trade and Investment offices, which provide business outreach to other nations. Current locations include Tokyo, London, Hong Kong, Frankfurt, Mexico City, Taipei, Sub-Saharan Africa, and contractual locations in Israel, South Korea, Calgary, the Philippines, Buenos Aires, India, Singapore and Shanghai. Future sites will be established based on research by the California State World Trade Commission.

(3) The Office of Foreign Investment, which assists overseas companies considering locating or expanding in California. The office provides investors with detailed data on California sites and acts as a business advocate and liaison between government and foreign investors.

(4) The Office of Export Finance, which provides loan guarantees for California companies seeking capital to complete export sales.

(5) The Office of Export Development, which assists California companies by organizing international and domestic trade shows, linking them with international export opportunities and providing general export assistance.

(6) The Office of California-Mexico Affairs, which works to strengthen economic, governmental, educational and cultural ties between California and the Mexican states bordering the U.S. Included in the Office of California-Mexico Affairs is the Commission of the Californias, which was established to further develop favorable economic, educational, and cultural relations with the Republic of Mexico.

Major Budget Adjustment Included in 1999–00

- An increase of \$50,000 for implementation of the Rural Export Strategy Program, pursuant to Chapter 598, Statutes of 1999 (AB 61).

2920 TRADE AND COMMERCE AGENCY—Continued**Major Budget Adjustments Proposed for 2000–01**

- An augmentation of \$103,000 and 1.0 position (0.9 personnel year) to support the Rural Export Strategy Program.
- An increase of \$62,000 for the maintenance of purchasing power in the foreign offices.

25 MARKETING AND COMMUNICATIONS**Program Objectives Statement**

The primary responsibility of this program is to provide centralized support for the Agency's marketing and communications and public affairs outreach, including management of the state's business development marketing campaign.

Major Budget Adjustment Proposed for 2000–01

- An augmentation of \$532,000 in and 3.0 positions (2.8 personnel years) to support and upgrade the Trade and Commerce Agency's web sites.

Authority

Article 4.5, Chapters 1 and 1.6, Part 6.7, Division 3, Title 2 of the Government Code.

30 TOURISM**Program Objectives Statement**

The Division of Tourism develops California's economy and increases job opportunities by promoting the state as a travel destination. The division works closely with the private, non-profit, California Travel and Tourism Commission, with local, state and federal agencies, and with the state's travel industry and other private sector partners to develop marketing and promotional programs that increase consumer and trade interest in visiting California. Activities include national advertising, travel publicity development, visitor information production and fulfillment, promotion of lesser-known and under-utilized California destinations, domestic and international travel trade development, and economic, market and program evaluation research.

Major Budget Adjustment Included in 1999–00

- An augmentation of \$200,000 and 1.8 positions (1.7 personnel years) funded by reimbursements from the California Travel and Tourism Commission in support of the statewide Tourism Assessment Program.

Major Budget Adjustment Proposed for 2000–01

- An augmentation of \$777,000 and 6.0 positions (5.7 personnel years) funded by reimbursements from the California Travel and Tourism Commission in support of the statewide Tourism Assessment Program.

Authority

Section 15334, 15337, 15364.50–55 and 15372.60–131 of the Government Code and Chapter 1.6, Part 6.7, Division 3, Title 2 of the Government Code, and Section 19559 of the Revenue and Taxation Code.

40 CONTRACTS, GRANTS AND LOANS**Program Objectives Statement**

This office develops and approves contract, grant and loan agreements for the Agency.

Major Budget Adjustments Proposed for 2000–01

- An augmentation of \$54,000 from the General Fund and 0.5 personnel year for support of the Defense Retention Grant Program.
- An augmentation of \$156,000 and 1.6 positions (1.5 personnel years) for support of the new and expanded grant programs associated with the New Economy Initiative in the Division of Strategic Technology.

Authority

Authority for work completed by this unit lies within the various grant and loan programs within the Economic Development Program and Sections 15338.5 and 15338.6 of the Government Code.

60 ECONOMIC RESEARCH AND STRATEGIC INITIATIVES**Program Objectives Statement**

The Division of Economic Research and Strategic Initiatives provides critical analyses, policy recommendations and economic development initiatives to address California's complex and changing economy. The division develops studies about the economy, commerce and industry; assesses the economic and fiscal impact of proposed regulations; represents the Agency on economic matters with leaders from industry, academia and government; and supports the continuous, biennial strategic planning process of the California Economic Strategy Panel. Ongoing strategic planning serves as a basis for the Agency to develop management policy guidelines, legislative proposals and budget change proposals.

Major Budget Adjustment Proposed for 2000–01

- An augmentation of \$213,000 and 1.0 position (0.9 personnel year) for maintenance of the California Supplier Data Base Project included in the New Economy Initiative in the Division of Strategic Technology.

Authority

Section 15331 of the Government Code.

2920 TRADE AND COMMERCE AGENCY—Continued

70 ADMINISTRATION

Program Objectives Statement

The Administration Program: 1) provides executive leadership in designing and implementing economic development programs; 2) monitors and implements all legislation affecting the Agency; 3) and supports the Agency's program activities.

Major Budget Adjustment Proposed for 2000–01

- An increase of \$136,000 distributed to Program 30 and 2.0 positions (1.9 personnel years) for support of the statewide Tourism Assessment Program.

PROGRAM BUDGET DETAIL

PROGRAM REQUIREMENTS

10 ECONOMIC DEVELOPMENT

State Operations:	1998–99*	1999–00*	2000–01*
0001 General Fund	\$16,160	\$12,797	\$16,519
0123 Rural Economic Development Fund	114	149	152
0145 Commerce Marketing Fund	37	42	26
0173 California Competitive Technology Fund	195	—	—
0218 Rural Development Fund	—	—	—
0393 Job Creation Investment Fund	317	198	205
0440 Petroleum Underground Storage Tank Financing Account	681	646	654
0521 Rural Economic Development Infrastructure Bond Fund	209	390	390
0535 California Main Street Program Fund	—	6	60
0633 California Economic Development Financing Authority Fund	60	—	—
0649 California Infrastructure and Economic Development Bank Fund	493	2,364	2,345
0695 Grant and Loan Collection Account	11	6	6
0801 Small Business Development Center Fund	—	243	246
0828 Hazardous Waste Reduction Account	80	81	81
0890 Federal Trust Fund	1,258	1,277	950
0918 Small Business Expansion Fund	–1,698	3,780	351
0922 California Economic Development Grant and Loan Fund	381	450	199
0995 Reimbursements	343	636	652
Totals, State Operations	\$18,641	\$23,065	\$22,836
Local Assistance:			
0001 General Fund	72,082	448,538	42,113
0123 Rural Economic Development Fund	—	582	340
0173 California Competitive Technology Fund	251	22	—
0393 Job Creation Investment Fund	612	1,250	2,292
0440 Petroleum Underground Storage Tank Financing Account	21,070	13,072	10,000
0521 Rural Economic Development Infrastructure Bond Fund	25	2,400	600
0649 California Infrastructure and Economic Development Bank Fund	–50,000	–350,000	220,000
0801 California Small Business Development Center Fund	—	1,000	1,000
0828 Hazardous Waste Reduction Account	534	1,141	1,095
0890 Federal Trust Fund	7,079	6,814	6,814
0918 Small Business Expansion Fund	72	493	—
0922 California Economic Development Grant and Loan Fund	687	2,209	1,500
Totals, Local Assistance	\$52,412	\$127,521	\$285,754
Less Loan Repayments	–7,452	–6,125	–15,390

ELEMENT REQUIREMENTS

10.01 Infrastructure and Economic Development Bank, California	–5	80,129	214,281
State Operations:			
0123 Rural Economic Development Fund	113	149	152
0521 Rural Economic Development Infrastructure Bond Fund	—	390	390
0633 California Economic Development Financing Authority Fund	53	—	—
0649 California Infrastructure and Economic Development Bank Fund	493	2,364	2,345
Local Assistance:			
0001 General Fund	50,000	425,000	—
0123 Rural Economic Development Fund	—	582	340
0521 Rural Economic Development Infrastructure Bond Fund	25	2,400	600
0649 California Infrastructure and Economic Development Bank Fund	–50,000	–350,000	220,000
Loan Repayment Program	–689	–756	–9,546
10.09 Military Base Retention	671	803	1,237
State Operations:			
0001 General Fund	503	500	837
0173 California Competitive Technology Fund	161	—	—
0890 Federal Trust Fund	—	200	—
0922 California Economic Development Grant and Loan Fund	7	103	—

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

	1998-99*	1999-00*	2000-01*
Local Assistance:			
0001 General Fund	—	—	\$400
10.10 Business Development	\$4,258	\$2,580	2,503
State Operations:			
0001 General Fund	3,960	2,424	2,414
0173 California Competitive Technology Fund	34	—	—
0890 Federal Trust Fund	148	45	—
0922 California Economic Development Grant and Loan Fund	106	111	89
0995 Reimbursements	10	—	—
Local Assistance:			
10.20 California Film Commission	1,461	1,897	1,906
State Operations:			
0001 General Fund	1,425	1,887	1,902
0145 Commerce Marketing Fund	36	10	4
10.30 Strategic Technology	17,745	18,893	28,330
State Operations:			
0001 General Fund	1,127	1,083	1,732
Local Assistance:			
0001 General Fund	16,067	17,788	26,598
0173 California Competitive Technology Fund	251	22	—
0890 Federal Trust Fund	300	—	—
10.40 Local Development	6,752	9,764	19,039
State Operations:			
0001 General Fund	1,264	1,544	1,195
0123 Rural Economic Development Fund	1	—	—
0218 Rural Development Fund	—	—	—
0393 Job Creation Investment Fund	317	198	205
0521 Rural Economic Development Infrastructure Bond Fund	209	—	—
0535 California Main Street Program Fund	—	6	60
0633 California Economic Development Financing Authority Fund	7	—	—
0890 Federal Trust Fund	257	196	98
0922 California Economic Development Grant and Loan Fund	267	172	96
0995 Reimbursements	307	413	427
Local Assistance:			
0001 General Fund	3,000	3,635	13,000
0393 Job Creation Investment Fund	612	1,250	2,292
0890 Federal Trust Fund	492	409	409
0922 California Economic Development Grant and Loan Fund	489	2,159	1,450
Loan Repayment Program	-470	-218	-193
10.50 Small Business	32,223	29,716	25,207
State Operations:			
0001 General Fund	7,385	4,680	7,742
0145 Commerce Marketing Fund	1	32	22
0440 Petroleum Underground Storage Tank Financing Account	681	646	654
0695 Grant and Loan Collection Account	11	6	6
0801 California Small Business Development Center Fund	—	243	246
0828 Hazardous Waste Reduction Loan Account	80	81	81
0890 Federal Trust Fund	853	836	852
0918 Small Business Expansion Fund	-1,698	3,780	351
0922 California Economic Development Grant and Loan Fund	1	64	14
0995 Reimbursements	26	223	225
Local Assistance:			
0001 General Fund	3,015	2,115	2,115
0440 Petroleum Underground Storage Tank Financing Account	21,070	13,072	10,000
0801 Small Business Development Center Fund	—	1,000	1,000
0828 Hazardous Waste Reduction Account	534	1,141	1,095
0890 Federal Trust Fund	6,287	6,405	6,405
0918 Small Business Expansion Fund	72	493	—
0922 California Economic Development Grant and Loan Fund	198	50	50
Loan Repayment Program	-6,293	-5,151	-5,651
10.60 Office of Permit Assistance	496	679	697
State Operations:			
0001 General Fund	496	679	697
10.70 Regional Offices	2,856	2,903	2,987
Program Elements:			
Regional Offices	2,856	2,903	2,987
Distributed Regional Offices:			
Amounts Charged to Other Programs:			
10.09 Military Base Retention	-257	-232	-239
10.10 Business Development	-714	-668	-687
10.40 Local Development	-514	-465	-478
10.50 Small Business	-1,171	-1,277	-1,314
10.60 Office of Permit Assistance	-200	-261	-269
Totals, Amounts Charged to Other Programs	-\$2,856	-\$2,903	-\$2,987

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

PROGRAM REQUIREMENTS

20 INTERNATIONAL TRADE AND INVESTMENT

	1998-99*	1999-00*	2000-01*
State Operations:			
0001 General Fund	\$8,985	\$11,324	\$11,485
0809 California Export Finance Fund	131	881	895
0824 California Export Promotion Account	219	506	504
0995 Reimbursements	—	32	—
Totals, State Operations	\$9,335	\$12,743	\$12,884
Local Assistance:			
0001 General Fund	25	—	—
ELEMENT REQUIREMENTS			
20.09 Office of California-Mexico Affairs	312	548	550
State Operations:			
0001 General Fund	312	548	550
20.10 International Trade and Investment	1,396	1,408	1,418
State Operations:			
0001 General Fund	1,371	1,408	1,418
Local Assistance:			
0001 General Fund	25	—	—
20.20 Export Finance	1,215	1,749	1,788
0001 General Fund	1,084	868	893
0809 California Export Finance Fund	131	881	895
20.30 Export Development	1,331	1,816	1,790
State Operations:			
0001 General Fund	1,112	1,310	1,286
0824 California Export Promotion Account	219	506	504
20.40 Foreign Investment	590	775	794
0001 General Fund	590	775	794
20.50 Overseas Offices	4,516	6,447	6,544
State Operations:			
0001 General Fund	4,516	6,415	6,544
Japan	1,207	983	1,046
Hong Kong	723	880	835
Taiwan	320	323	328
London	563	518	520
Mexico City	742	1,096	1,178
Africa	365	423	410
Germany	596	595	560
Shanghai	—	296	285
Calgary	—	143	149
Philippines	—	158	160
Buenos Aires	—	300	305
Korea	—	200	271
India	—	300	297
Singapore	—	200	200
0995 Reimbursements	—	32	—

PROGRAM REQUIREMENTS

25 MARKETING AND COMMUNICATIONS	\$710	\$694	\$1,243
State Operations:			
0001 General Fund	710	624	1,243
0922 California Economic Development Grant and Loan Fund	—	70	—

PROGRAM REQUIREMENTS

30 TOURISM

State Operations:			
0001 General Fund	\$7,022	\$7,258	\$7,295
0145 Commerce Marketing Fund	64	64	80
0995 Reimbursements	624	603	776
Totals, State Operations	\$7,710	\$7,925	\$8,151
Local Assistance:			
0001 General Fund	250	—	—

PROGRAM REQUIREMENTS

40 CONTRACTS, GRANTS AND LOANS	\$1,191	\$1,321	\$1,556
State Operations:			
0001 General Fund	837	942	1,170
0393 Job Creation Investment Fund	112	50	52
0440 Petroleum Underground Storage Tank Financing Account	175	161	164

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

	1998-99*	1999-00*	2000-01*
0649 California Infrastructure and Economic Development Bank Fund.....	—	\$86	\$88
0695 Grant and Loan Collection Account.....	—	—	—
0809 California Export Finance Fund.....	—	6	6
0828 Hazardous Waste Reduction Account.....	\$48	48	48
0922 California Economic Development Grant and Loan Fund.....	15	13	13
0995 Reimbursements.....	4	15	15
Totals, State Operations	\$1,191	\$1,321	\$1,556
PROGRAM REQUIREMENTS			
60 ECONOMIC RESEARCH AND STRATEGIC INITIATIVES			
State Operations:			
0001 General Fund.....	\$1,294	\$1,603	\$1,867
PROGRAM REQUIREMENTS			
70.01 ADMINISTRATION	\$4,197	\$4,622	\$4,876
Program Elements:			
Administration	4,197	4,622	4,876
Distribution Administration, amounts charged to other programs:			
10 Economic Development.....	-2,039	-2,311	-2,406
20 International Trade and Investment	-1,302	-1,340	-1,384
25 Marketing and Communications	-145	-139	-190
30 Tourism.....	-290	-370	-381
40 Contracts, Grants and Loans	-221	-231	-262
60 Economic Research and Strategic Initiatives.....	-200	-231	-253
TOTAL EXPENDITURES			
State Operations	\$38,881	\$47,351	\$48,537
Local Assistance.....	45,235	121,396	270,364
TOTALS, EXPENDITURES	\$84,116	\$168,747	\$318,901

SUMMARY BY OBJECT**1 STATE OPERATIONS**

	98-99	99-00	00-01	1998-99*	1999-00*	2000-01*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	294.5	361.4	350.1	\$13,975	\$17,518	\$17,313
Total Adjustments	—	1.8	24.8	—	795	2,564
Estimated Salary Savings	—	-17.9	-18.8	—	-909	-986
Net Totals, Salaries and Wages	294.5	345.3	356.1	\$13,975	\$17,404	\$18,891
Staff Benefits	—	—	—	3,378	3,077	3,219
Totals, Personal Services	294.5	345.3	356.1	\$17,353	\$20,481	\$22,110
OPERATING EXPENSES AND EQUIPMENT				\$21,453	\$26,164	\$25,721
SPECIAL ITEMS OF EXPENSE						
Special Operations, Loan Defaults				75	706	706
Totals, Special Items of Expense.....				\$75	\$706	\$706
TOTALS, EXPENDITURES				\$38,881	\$47,351	\$48,537

RECONCILIATION WITH APPROPRIATIONS**1 STATE OPERATIONS****0001 General Fund**

	1998-99*	1999-00*	2000-01*
APPROPRIATIONS			
001 Budget Act appropriation.....	\$25,945	\$25,555	\$28,343
011 Budget Act appropriation:			
Transfer to Small Business Expansion Fund—0918.....	4,662	1,662	4,662
Transfer to Rural Development Fund—0218.....	—	—	30
012 Budget Act appropriation.....	5,906	6,349	6,544
Allocation for employee compensation	335	1,300	—
Allocation for employer's share of health benefits	29	20	—
Adjustment per Section 3.60	-447	-836	—
Adjustment per Section 16.00.....	—	9	—
Chapter 596, Statutes of 1999.....	—	125	—
Chapter 597, Statutes of 1999.....	—	15	—
Chapter 598, Statutes of 1999.....	—	50	—

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

	<i>1998-99*</i>	<i>1999-00*</i>	<i>2000-01*</i>
Prior year balances available:			
Chapter 922, Statutes of 1997	\$100	\$99	—
Chapter 923, Statutes of 1997	200	200	—
Totals Available	\$36,730	\$34,548	\$39,579
Balance available in subsequent years	-299	—	—
Unexpended balance, estimated savings	-1,423	—	—
TOTALS, EXPENDITURES	\$35,008	\$34,548	\$39,579
0123 Rural Economic Development Fund ^s			
APPROPRIATIONS			
001 Budget Act appropriation	\$145	\$145	\$152
Allocation for employee compensation	1	8	—
Adjustment per Section 3.60	—	-4	—
Totals Available	\$146	\$149	\$152
Unexpended balance, estimated savings	-32	—	—
TOTALS, EXPENDITURES	\$114	\$149	\$152
0145 Commerce Marketing Fund ^s			
APPROPRIATIONS			
001 Budget Act appropriation	\$106	\$106	\$106
Unexpended balance, estimated savings	-5	—	—
TOTALS, EXPENDITURES	\$101	\$106	\$106
0173 Competitive Technology Fund ^s			
APPROPRIATIONS			
Government Code Section 15379.11(d) (expenditures)	\$195	—	—
0218 Rural Development Fund ^s			
APPROPRIATIONS			
001 Budget Act appropriation	—	—	\$30
Less funding provided by the General Fund	—	—	-30
TOTALS, EXPENDITURES	—	—	—
0393 Job Creation Investment Fund ^s			
APPROPRIATIONS			
002 Budget Act appropriation	\$500	\$234	\$257
Allocation for employee compensation	5	29	—
Adjustment per Section 3.60	-13	-15	—
Totals Available	\$492	\$248	\$257
Unexpended balance, estimated savings	-62	—	—
TOTALS, EXPENDITURES	\$430	\$248	\$257
0440 Petroleum Underground Storage Tank Financing Account ^s			
APPROPRIATIONS			
001 Budget Act appropriation	\$1,506	\$807	\$818
Allocation for employee compensation	1	20	—
Allocation for employer's share of health benefits	—	1	—
Adjustment per Section 3.60	-24	-21	—
Totals Available	\$1,483	\$807	\$818
Unexpended balance, estimated savings	-627	—	—
TOTALS, EXPENDITURES	\$856	\$807	\$818
0521 Rural Economic Development Infrastructure Revenue Bond Fund ⁿ			
APPROPRIATIONS			
Government Code Section 15373.71 (expenditures)	\$209	\$390	\$390
0535 California Main Street Program Fund ⁿ			
APPROPRIATIONS			
Government Code Sections 15399.1-15399.7 (expenditures)	—	\$6	\$60

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

**0633 California Economic Development Financing
Authority Fund ⁿ**

APPROPRIATIONS	1998-99*	1999-00*	2000-01*
001 Budget Act appropriation.....	\$347	—	—
Adjustment per Section 3.60.....	—5	—	—
Transfer to Fund 0649 per Chapter 4, Statutes of 1998.....	-282	—	—
TOTALS, EXPENDITURES	\$60	—	—

**0649 California Infrastructure and Economic
Development Bank Fund ⁿ**

APPROPRIATIONS			
001 Budget Act appropriation.....	\$459	\$2,452	\$2,433
Transfer from Fund 0633 per Chapter 4, Statutes of 1998.....	282	—	—
Allocation for employee compensation	6	58	—
Allocation for employer's share of health benefits	—	2	—
Adjustment per Section 3.60	-9	-62	—
Totals Available	\$738	\$2,450	\$2,433
Unexpended balance, estimated savings	-245	—	—
TOTALS, EXPENDITURES	\$493	\$2,450	\$2,433

0695 Grant and Loan Collection Account ⁿ

APPROPRIATIONS			
Government Code Section 15328 (expenditures)	\$11	\$6	\$6

0801 California Small Business Development Center Fund ⁿ

APPROPRIATIONS			
001 Budget Act appropriation	\$250	\$240	\$246
Allocation for employee compensation	1	9	—
Adjustment per Section 3.60	-3	-6	—
Totals Available	\$248	\$243	\$246
Unexpended balance, estimated savings	-248	—	—
TOTALS, EXPENDITURES	—	\$243	\$246

0809 Export Finance Fund ⁿ

APPROPRIATIONS			
Government Code Section 15395.2 (expenditures)	\$131	\$887	\$901

**0824 California Export Promotion Account, California State
World Trade Commission Fund ⁿ**

APPROPRIATIONS			
Government Code Section 15365.2 (expenditures)	\$219	\$506	\$504

0828 Hazardous Waste Reduction Loan Account ⁿ

APPROPRIATIONS			
Corporations Code Sections 14141 and 14142(c).....	\$130	\$130	\$129
Allocation for employee compensation	—	3	—
Adjustment per Section 3.60	—	-4	—
Totals Available	\$130	\$129	\$129
Unexpended balance, estimated savings	-2	—	—
TOTALS, EXPENDITURES	\$128	\$129	\$129

0890 Federal Trust Fund

APPROPRIATIONS			
001 Budget Act appropriation.....	\$937	\$1,015	\$950
Allocation for employee compensation	8	49	—
Allocation for employer's share of health benefits	—	1	—
Adjustment per Section 3.60	-20	-32	—
Budget adjustment.....	333	244	—
TOTALS, EXPENDITURES	\$1,258	\$1,277	\$950

0918 Small Business Expansion Fund ⁿ

APPROPRIATIONS			
Corporations Code Section 14030.....	\$2,713	\$5,231	\$4,807
Corporations Code Section 14075.....	157	206	206

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

Prior year balance available:	1998-99*	1999-00*	2000-01*
Corporations Code Section 14069.6	\$99	\$5	—
Totals Available	\$2,969	\$5,442	\$5,013
Balance available in subsequent years	—5	—	—
Totals, Expenditures	\$2,964	\$5,442	\$5,013
Less funding provided by the General Fund	-4,662	-1,662	-4,662
NET TOTALS, EXPENDITURES	-\$1,698	\$3,780	\$351
0922 California Economic Development Grant and Loan Fund ⁿ			
APPROPRIATIONS			
Government Code Sections 15327 and 15328.....	\$403	\$529	\$212
Allocation for employee compensation	2	13	—
Adjustment per Section 3.60	-10	-9	—
TOTALS, EXPENDITURES	\$395	\$533	\$212
0995 Reimbursements			
Reimbursements	\$971	\$1,286	\$1,443
TOTALS, EXPENDITURES, ALL FUNDS (State Operations).....	\$38,881	\$47,351	\$48,537

SUMMARY BY OBJECT
2 LOCAL ASSISTANCE

APPROPRIATIONS	1998-99*	1999-00*	2000-01*
Grants and subventions	\$30,413	\$33,116	\$57,219
Loans	14,822	88,280	213,145
TOTALS, EXPENDITURES	\$45,235	\$121,396	\$270,364

RECONCILIATION WITH APPROPRIATIONS
2 LOCAL ASSISTANCE
0001 General Fund

APPROPRIATIONS	1998-99*	1999-00*	2000-01*
101 Budget Act appropriation	\$22,857	\$22,903	\$42,113
111 Budget Act appropriation (transfer to California Infrastructure and Economic Development Bank Fund—0649)	50,000	425,000	—
Chapter 519, Statutes of 1999.....	—	135	—
Prior year balances available:			
Item 2920-101-0001, Budget Act of 1998 as reappropriated by Item 2920-490, Budget Act of 1999.....	—	500	—
Totals Available	\$72,857	\$448,538	\$42,113
Balance available in subsequent years	-500	—	—
TOTALS, EXPENDITURES	\$72,357	\$448,538	\$42,113

0123 Rural Economic Development Fund ^s

APPROPRIATIONS			
Government Code Section 15373.2(c)(3) and (e).....	—	\$582	\$340
Loan repayments per Government Code Section 15373.2(b).....	-\$192	-221	-239
TOTALS, EXPENDITURES	-\$192	\$361	\$101

0173 Competitive Technology Fund ^s

APPROPRIATIONS			
Government Code Section 15379.11(d) (expenditures).....	\$251	\$22	—

0393 Job Creation Investment Fund ^s

Government Code Section 15365.53(a).....	\$611	\$1,250	\$2,292
--	-------	---------	---------

0439 Underground Storage Tank Cleanup Fund ^s

APPROPRIATIONS			
101 Budget Act appropriation (transfer to Petroleum Underground Storage Tank Financing Account).....	(\$33,000)	—	—

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

0440 Petroleum Underground Storage Tank Financing Account ^s

APPROPRIATIONS	1998-99*	1999-00*	2000-01*
101 Budget Act appropriation.....	—	—	\$5,000
Government Code Section 15399.17.....	\$21,070	\$13,072	5,000
Loan repayments per Government Code Section 15399.17(a)(2)	-5,542	-4,500	-5,000
TOTALS, EXPENDITURES	\$15,528	\$8,572	\$5,000

0521 Rural Economic Development Infrastructure
Revenue Bond Fund ⁿ

APPROPRIATIONS			
Government Code Section 15373.8.....	\$25	\$2,400	\$600
Loan repayments per Government Code Section 15373	-497	-535	-557
TOTALS, EXPENDITURES	-\$472	\$1,865	\$43

0649 California Infrastructure and Economic
Development Bank Fund ⁿ

APPROPRIATIONS			
Government Code Section 63050.....	—	\$75,000	\$220,000
Less funding provided by the General Fund	-\$50,000	-425,000	—
Loan repayments per Government Code Section 63050	—	—	-8,750
TOTALS, EXPENDITURES	-\$50,000	-\$350,000	\$211,250

0801 California Small Business Development Center Fund ⁿ

APPROPRIATIONS			
101 Budget Act appropriation.....	\$1,000	\$1,000	\$1,000
Unexpended balance, estimated savings	-1,000	—	—
TOTALS, EXPENDITURES	—	\$1,000	\$1,000

0828 Hazardous Waste Reduction Loan Account ⁿ

APPROPRIATIONS			
Corporations Code Section 14141.....	\$534	\$1,141	\$1,095
Loan repayments per Corporations Code Section 14142.....	-699	-550	-550
TOTALS, EXPENDITURES	-\$165	\$591	\$545

0890 Federal Trust Fund

APPROPRIATIONS			
101 Budget Act appropriation.....	\$7,114	\$6,814	\$6,814
Budget adjustments	-35	—	—
TOTALS, EXPENDITURES	\$7,079	\$6,814	\$6,814

0918 Small Business Expansion Fund ⁿ

APPROPRIATIONS			
Corporations Code Section 14075 (expenditures).....	\$72	\$493	—

0922 California Economic Development Grant and Loan Fund ⁿ

APPROPRIATIONS			
Government Code Section 15327.....	\$688	\$2,209	\$1,500
Loan repayments per Government Code Section 15327	-522	-319	-294
NET TOTALS, EXPENDITURES	\$166	\$1,890	\$1,206

TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$45,235	\$121,396	\$270,364
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)	\$84,116	\$168,747	\$318,901

FUND CONDITION STATEMENT

0123 Rural Economic Development Fund ^s

	1998-99*	1999-00*	2000-01*
BEGINNING BALANCE.....	\$381	\$651	\$281
Prior year adjustments	43	—	—
Balance, Adjusted.....	\$424	\$651	\$281

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

REVENUES AND TRANSFERS

Revenues:

	1998-99*	1999-00*	2000-01*
150300 Income from surplus money investments	\$20	\$20	\$6
150400 Interest income from loans	129	120	102
Totals, Revenues and Transfers	\$149	\$140	\$108
Totals, Resources	\$573	\$791	\$389

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations	114	149	152
Local Assistance	—	582	340
Totals	\$114	\$731	\$492

Expenditure Reductions:

2920 California Trade and Commerce Agency:

Local Assistance:			
Less loan repayments per Government Code Section 15373.2(b)	-192	-221	-239
Totals, Expenditures	-\$78	\$510	\$253

FUND BALANCE

Reserve for economic uncertainties	651	281	136
--	-----	-----	-----

0145 Commerce Marketing Fund ^s

BEGINNING BALANCE

Prior year adjustments	8	—	—
Balance, Adjusted	\$110	\$98	\$43

REVENUES AND TRANSFERS

Revenues:

141200 Sales of documents	74	42	69
150300 Income from surplus money investments	8	4	2
161400 Miscellaneous revenue	7	5	5
Totals, Revenues	\$89	\$51	\$76
Totals, Resources	\$199	\$149	\$119

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations (expenditures)	101	106	106
---------------------------------------	-----	-----	-----

FUND BALANCE

Reserve for economic uncertainties	98	43	13
--	----	----	----

0173 Competitive Technology Fund ^s

BEGINNING BALANCE

Prior year adjustments	-16	—	—
Balance, Adjusted	\$443	\$21	—

REVENUES AND TRANSFERS

Revenues:

150300 Income from surplus money investments	24	1	—
Totals, Revenues and Transfers	\$24	\$1	—
Totals, Resources	\$467	\$22	—

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations	195	—	—
Local Assistance	251	22	—
Totals, Expenditures	\$446	\$22	—

FUND BALANCE

Reserve for economic uncertainties	21	—	—
--	----	---	---

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

0218 Rural Development Fund ^s		1998-99*	1999-00*	2000-01*
BEGINNING BALANCE.....	—	—	—	—
EXPENDITURES				
Disbursements:				
2920 California Trade and Commerce Agency:				
State Operations	—	—	—	\$30
Expenditure Reductions:				
2920 California Trade and Commerce Agency:				
Less funding provided by the General Fund	—	—	—	—30
Totals, Expenditure Reductions	—	—	—	—\$30
Totals, Expenditures	—	—	—	—
FUND BALANCE.....	—	—	—	—
Reserve for economic uncertainties	—	—	—	—
0393 Job Creation Investment Fund ^s				
BEGINNING BALANCE.....	\$4,792	\$4,169	\$2,874	
Prior year adjustments	168	—	—	—
Balance, Adjusted.....	\$4,960	\$4,169	\$2,874	
REVENUES AND TRANSFERS				
Revenues:				
150300 Income from surplus money investments	250	203	97	
Totals, Revenues and Transfers.....	\$250	\$203	\$97	
Totals, Resources	\$5,210	\$4,372	\$2,971	
EXPENDITURES				
Disbursements:				
2920 California Trade and Commerce Agency:				
State Operations.....	430	248	257	
Local Assistance	611	1,250	2,292	
Totals, Expenditures.....	\$1,041	\$1,498	\$2,549	
FUND BALANCE.....	\$4,169	\$2,874	\$422	
Reserve for economic uncertainties	4,169	2,874	422	
0440 Petroleum Underground Storage Tank Financing Account ^s				
BEGINNING BALANCE.....	\$13,072	\$32,823	\$27,225	
Prior year adjustments	—409	—	—	
Balance, Adjusted.....	\$12,663	\$32,823	\$27,225	
REVENUES AND TRANSFERS				
Revenues:				
150300 Income from surplus money investments	710	750	750	
150400 Interest income from loans	2,811	3,000	3,000	
161000 Escheat of Unclaimed Checks and Warrants	1	—	—	
164300 Fines and penalties	22	31	16	
Totals, Revenues	\$3,544	\$3,781	\$3,766	
Transfers from Other Funds:				
F00439 Underground Storage Tank Cleanup Fund				
per 2920-101-0439.....	33,000	—	—	
Totals, Transfers.....	\$33,000	—	—	
Totals, Revenues and Transfers	\$36,544	\$3,781	\$3,766	
Totals, Resources	\$49,207	\$36,604	\$30,991	
EXPENDITURES				
Disbursements:				
2920 California Trade and Commerce Agency:				
State Operations.....	856	807	818	
Local Assistance	21,070	13,072	10,000	
Totals, Disbursements.....	\$21,926	\$13,879	\$10,818	

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

Expenditure Reductions:			
2920 California Trade and Commerce Agency:			
Local Assistance:			
Less loan repayments Government Code Section 15399.17(a)(2).....	1998-99*	1999-00*	2000-01*
	-\$5,542	-\$4,500	-\$5,000
Totals, Expenditures	\$16,384	\$9,379	\$5,818
FUND BALANCE.....	\$32,823	\$27,225	\$25,173
Reserve for economic uncertainties	32,823	27,225	25,173
0442 California Olympic Training Account ^s			
BEGINNING BALANCE.....	\$14	\$1	\$2
Prior year adjustments	-7	-	-
Balance, Adjusted.....	\$7	\$1	\$2
REVENUES AND TRANSFERS			
Revenues:			
143000 Sales of personalized license plates	82	80	80
Totals, Revenues	\$82	\$80	\$80
Transfers to Other Funds:			
T00001 General Fund per Government Code Section 7591.....	-88	-79	-80
Totals, Transfers to Other Funds	-\$88	-\$79	-\$80
Totals, Revenues and Transfers	-\$6	\$1	-
Totals, Resources	\$1	\$2	\$2
FUND BALANCE.....	\$1	\$2	\$2
Reserve for economic uncertainties	1	2	2
0521 Rural Economic Development Infrastructure Revenue Bond Fund ⁿ			
BEGINNING BALANCE.....	\$11,239	\$12,325	\$10,865
Prior year adjustments	69	-	-
Balance, Adjusted.....	\$11,308	\$12,325	\$10,865
REVENUES AND TRANSFERS			
Operating Revenues:			
214600 Interest income from loans	467	489	455
215600 Income from other investments	210	210	210
250300 Income from surplus money investments	77	96	39
Totals, Operating Revenues	\$754	\$795	\$704
Totals, Resources	\$12,062	\$13,120	\$11,569
EXPENDITURES			
Disbursements:			
2920 California Trade and Commerce Agency:			
State Operations:			
Servicing fees and other expenditures.....	2	2	2
Support	207	388	388
Totals, Disbursements, State Operations	\$209	\$390	\$390
Local Assistance	25	2,400	600
Totals, Disbursements.....	\$234	\$2,790	\$990
Expenditure Reductions:			
2920 California Trade and Commerce Agency:			
Less loan repayments per Government Code Section 15373.....	-497	-535	-557
Totals, Expenditures.....	-\$263	\$2,255	\$433
FUND BALANCE.....	\$12,325	\$10,865	\$11,136
Reserve for economic uncertainties	12,325	10,865	11,136
0535 California Main Street Program Fund ⁿ			
BEGINNING BALANCE.....	\$3	\$2	\$2
Prior year adjustments	-2	-	-
Balance, Adjusted.....	\$1	\$2	\$2
REVENUES AND TRANSFERS			
Operating Revenue:			
299000 Other (sales of documents).....	1	6	60
Totals, Resources.....	\$2	\$8	\$62

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations (expenditures) 1998-99* 1999-00* 2000-01*

FUND BALANCE..... \$2 \$2 \$2
Reserve for economic uncertainties 2 2 2**0633 California Economic Development
Financing Authority Fund ⁿ**BEGINNING BALANCE..... \$597 - -
Prior year adjustments -12 - -
Balance, Adjusted..... \$585 - -

REVENUES AND TRANSFERS

Transfers to Other Funds:

T00649 California Infrastructure & Economic Development Bank Fund per
Chapter 4, Statutes of 1998..... -525 - -

Totals, Transfers..... -\$525 - -

Totals, Resources \$60 - -

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations (expenditures) 60 - -

FUND BALANCE..... - - -
Reserve for economic uncertainties - - -**0649 California Infrastructure and Economic
Development Bank Fund ⁿ**BEGINNING BALANCE..... \$54 \$52,503 \$422,942
Prior year adjustments -382 - -
Balance, Adjusted..... -\$328 \$52,503 \$422,942

REVENUES AND TRANSFERS

Operating Revenues:

214600 Interest income from loans - - 14,000
216600 Fees and licenses 286 750 2,200
250300 Income from surplus money investments 2,066 22,119 16,382
299600 Other—external: private sector 20 20 20

Totals, Operating Revenues \$2,372 \$22,889 \$32,602

Transfers from Other Funds:

F00633 California Economic Development Financing Authority Fund per
Chapter 4, Statutes of 1998..... 525 - -

Totals, Transfers..... \$525 - -

Bond Liability:

Bond Deposits 427 - -

Totals, Bond Liability \$427 - -

Totals, Revenues, Transfers and Deposits..... \$3,324 \$22,889 \$32,602

Totals, Resources \$2,996 \$75,392 \$455,544

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations..... 493 2,450 2,433

Local Assistance (loans)..... - 75,000 220,000

Totals, Disbursements..... \$493 \$77,450 \$222,433

Expenditure Reductions:

2920 California Trade and Commerce Agency:

Loan repayments per Government Code Section 63050 - - -8,750

Less funding provided by the General Fund -50,000 -425,000 -

Totals, Expenditure Reductions -\$50,000 -\$425,000 -\$8,750

Totals, Expenditures -\$49,507 -\$347,550 \$213,683

FUND BALANCE..... \$52,503 \$422,942 \$241,861
Reserve for economic uncertainties 52,503 422,942 241,861

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

0694 Petroleum Financing Collection Account ⁿ			
(California Economic Development Grant and Loan Fund)			
	1998-99*	1999-00*	2000-01*
BEGINNING BALANCE.....	\$615	\$847	\$1,014
Prior year adjustments	3	—	—
Balance, Adjusted.....	\$618	\$847	\$1,014
REVENUES AND TRANSFERS			
Operating Revenues:			
216600 Fees and licenses	194	121	150
250300 Income from surplus money investments	35	46	56
Totals, Operating Revenues	\$229	\$167	\$206
Totals, Resources	\$847	\$1,014	\$1,220
FUND BALANCE.....	\$847	\$1,014	\$1,220
Reserve for economic uncertainties	847	1,014	1,220
0695 Grant and Loan Collection Account ⁿ			
BEGINNING BALANCE.....	\$686	\$726	\$762
REVENUES AND TRANSFERS			
Operating Revenues:			
216600 Fees and Licenses	13	—	—
217600 Fines and penalties	—	1	1
250300 Income from surplus money investments	38	41	44
Totals, Operating Revenues	\$51	\$42	\$45
Totals, Resources	\$737	\$768	\$807
EXPENDITURES			
Disbursements:			
2920 California Trade and Commerce Agency:			
State Operations	11	6	6
Totals, Expenditures.....	\$11	\$6	\$6
FUND BALANCE.....	\$726	\$762	\$801
Reserve for economic uncertainties	726	762	801
0801 California Small Business Development Center Fund ⁿ			
BEGINNING BALANCE.....	—	—	—
REVENUES AND TRANSFERS			
Operating Revenues:			
250300 Income from surplus money investments	—	\$1	\$1
299600 Other—external: private sector	—	1,242	1,245
Totals, Operating Revenues	—	\$1,243	\$1,246
Totals, Resources	—	\$1,243	\$1,246
EXPENDITURES			
Disbursements:			
2920 California Trade and Commerce Agency:			
State Operations	—	243	246
Local Assistance	—	1,000	1,000
Totals, Expenditures.....	—	\$1,243	\$1,246
FUND BALANCE.....	—	—	—
Reserve for economic uncertainties	—	—	—
0809 Export Finance Fund ⁿ			
BEGINNING BALANCE.....	\$10,484	\$11,140	\$10,986
Prior year adjustments	46	—	—
Balance, Adjusted.....	\$10,530	\$11,140	\$10,986
REVENUES AND TRANSFERS			
Operating Revenues:			
216600 Fees and licenses	161	135	140
250300 Income from surplus money investments	580	598	591
Totals, Operating Revenues	\$741	\$733	\$731
Totals, Resources	\$11,271	\$11,873	\$11,717

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

1				
2				
3	EXPENDITURES			
4	Disbursements:			
5	2920 California Trade and Commerce Agency:			
6	State Operations:	1998-99*	1999-00*	2000-01*
7	Support	\$57	\$387	\$401
8	Special operations, loan defaults.....	74	500	500
9				
10	Totals, Expenditures	\$131	\$887	\$901
11				
12	FUND BALANCE.....	\$11,140	\$10,986	\$10,816
13	Reserve for economic uncertainties	11,140	10,986	10,816
14				
15	0824 California Export Promotion Account, California			
16	State World Trade Commission Fund ⁿ			
17				
18	BEGINNING BALANCE.....	\$19	\$59	\$11
19	Prior year adjustment	-3	-	-
20				
21	Balance, Adjusted.....	\$16	\$59	\$11
22				
23	REVENUES AND TRANSFERS			
24	Operating Revenues:			
25	250300 Income from surplus money investments	5	2	1
26	299600 Other—external: private sector	257	456	506
27				
28	Totals, Revenues	\$262	\$458	\$507
29				
30	Totals, Resources	\$278	\$517	\$518
31				
32	EXPENDITURES			
33	Disbursements:			
34	2920 California Trade and Commerce Agency:			
35	State Operations.....	219	506	504
36				
37	Totals, Expenditures.....	\$219	\$506	\$504
38				
39	FUND BALANCE.....	\$59	\$11	\$14
40	Reserve for economic uncertainties	59	11	14
41				
42	0828 Hazardous Waste Reduction Loan Account, California			
43	Economic Development Grant and Loan Fund ⁿ			
44				
45	BEGINNING BALANCE.....	\$1,123	\$1,294	\$775
46	Prior year adjustments	-238	-	-
47				
48	Balance, Adjusted.....	\$885	\$1,294	\$775
49				
50	REVENUES AND TRANSFERS			
51	Operating Revenues:			
52	214600 Interest income from loans	312	125	125
53	216600 Fees and licenses	9	11	11
54	217600 Fines and penalties	4	3	3
55	250300 Income from surplus money investments	47	62	47
56				
57	Totals, Operating Revenues	\$372	\$201	\$186
58				
59	Totals, Resources	\$1,257	\$1,495	\$961
60				
61	EXPENDITURES			
62	Disbursements:			
63	2920 California Trade and Commerce Agency:			
64	State Operations.....	128	129	129
65	Local Assistance	534	1,141	1,095
66				
67	Totals, Disbursements.....	\$662	\$1,270	\$1,224
68	Expenditure Reductions:			
69	2920 California Trade and Commerce Agency:			
70	Local Assistance:			
71	Less loan repayments per Corporations Code Section 14142.....	-699	-550	-550
72				
73	Totals, Expenditures	-\$37	\$720	\$674
74				
75	FUND BALANCE.....	\$1,294	\$775	\$287
76	Reserve for economic uncertainties	1,294	775	287
77				
78	0918 Small Business Expansion Fund ⁿ			
79				
80	BEGINNING BALANCE.....	\$4,952	\$10,375	\$6,492
81	Prior year adjustments	295	-	-
82				
83	Balance, Adjusted.....	\$5,247	\$10,375	\$6,492
84				
85				
86				
87				
88				

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

REVENUES AND TRANSFERS

Operating Revenues:

	1998-99*	1999-00*	2000-01*
250300 Income from surplus money investments	\$402	\$390	\$350
Totals, Operating Revenues	\$402	\$390	\$350
Transfers from Other Funds:			
F00474 Child Care and Development Facilities Loan Guarantee Fund, per Chapter 270, Statutes of 1997	3,100	—	—
Totals, Transfers	\$3,100	—	—
Totals, Revenues and Transfers	\$3,502	\$390	\$350
Totals, Resources	\$8,749	\$10,765	\$6,842

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations:

Loan Guarantee Defaults

Support

Totals, Disbursements, State Operations

Local Assistance—Disaster Relief

Totals, Disbursements

Expenditure Reductions:

2920 California Trade and Commerce Agency:

State Operations:

Less funding provided by the General Fund

Totals, Expenditure Reductions

Totals, Expenditures

FUND BALANCE

Reserve for economic uncertainties

0922 California Economic Development Grant and Loan Fund ⁿ

BEGINNING BALANCE

Prior year adjustments

Balance, Adjusted

REVENUES AND TRANSFERS

Operating Revenues:

214600 Interest income from loans

217600 Fines and penalties

250300 Income from surplus money investments

299100 Other-interstate

Totals, Operating Revenues

Transfers from Other Funds:

F00472 Child Care and Development Facilities Direct Loan Fund, per

Chapter 270, Statutes of 1997

Totals, Transfers

Totals, Revenues and Transfers

Totals, Resources

EXPENDITURES

Disbursements:

2920 California Trade and Commerce Agency:

State Operations

Local Assistance

Totals, Disbursements

Expenditure Reductions:

2920 California Trade and Commerce Agency:

Local Assistance:

Less loan repayments per Government Code Section 15327

Totals, Expenditure Reductions

Totals, Expenditures

FUND BALANCE

Reserve for economic uncertainties

* Dollars in thousands, except in Salary Range.

2920 TRADE AND COMMERCE AGENCY—Continued

CHANGES IN AUTHORIZED POSITIONS							
	98-99	99-00	00-01	1998-99*	1999-00*	2000-01*	
Totals, Authorized Positions	294.5	361.4	350.1	\$13,975	\$17,518	\$17,313	
Salary adjustments	—	—	—	—	752	1,369	
Totals, Adjusted Authorized Positions	294.5	361.4	350.1	\$13,975	\$18,270	\$18,682	
Workload and Administrative Adjustments:							
Positions Established:							
International Trade and Investment:				Salary Range			
Staff Develmt Spec	—	-0.7	-1.0	4,343-5,240	-45	-60	
Tourism							
Staff Svcs Analyst	—	0.6	—	2,411-3,764	19	—	
Ofc Techn	—	0.5	—	2,258-2,745	14	—	
Temporary Help	—	0.7	—	10,000	10	—	
Economic Research and Strategic							
Initiatives:							
Staff Develmt Spec	—	0.7	1.0	4,343-5,240	45	60	
Totals, Workload and Administrative							
Adjustments	—	1.8	—	—	\$43	—	
Proposed New Positions:							
Office of Strategic Technology:							
Staff Develmt Spec	—	—	2.0	4,343-5,278	—	108	
Associate Develmt Spec	—	—	1.7	3,764-4,576	—	79	
Office of Military Base Retention:							
Director	—	—	1.0	7,517-8,131	—	98	
Staff Develmt Spec	—	—	1.0	4,343-5,278	—	61	
Ofc Techn	—	—	2.0	2,258-2,745	—	56	
Los Angeles Regional Office:							
Assoc Develmt Spec	—	—	1.0	3,764-4,576	—	56	
Sacramento Regional Office:							
Assoc Develmt Spec	—	—	1.0	3,764-4,576	—	51	
Office of Export Development:							
Assoc Develmt Spec	—	—	1.0	3,764-4,576	—	47	
Marketing and Communications:							
Staff Svcs Mgr I	—	—	1.0	4,346-5,243	—	54	
Assoc Govtl Prog Analyst	—	—	2.0	3,764-4,576	—	93	
Tourism:							
Sr Tourism Spec	—	—	1.0	4,545-5,484	—	68	
Assoc Govtl Prog Analyst	—	—	2.0	3,764-4,576	—	113	
Staff Svcs Analyst	—	—	1.0	2,411-3,805	—	30	
Ofc Techn	—	—	1.0	2,258-2,745	—	28	
Seasonal Clerk	—	—	1.0	1,274-1,456	—	16	
Overtime	—	—	—	12,000	—	12	
Contracts, Grants and Loans:							
Assoc Govtl Prog Analyst	—	—	2.1	3,764-4,576	—	98	
Office of Economic Research and Strategic							
Initiatives:							
Research Prog Spec I	—	—	1.0	4,136-5,027	—	51	
Administrative Services:							
Staff Info Sys Analyst	—	—	0.5	4,334-5,269	—	27	
Accountant I	—	—	1.0	2,456-2,985	—	34	
Acctg Techn	—	—	0.5	2,258-2,745	—	15	
Totals, Proposed New Positions	—	—	24.8	—	—	\$1,195	
Total Adjustments	—	1.8	24.8	—	\$795	\$2,564	
TOTALS, SALARIES AND WAGES	294.5	363.2	374.9	\$13,975	\$18,313	\$19,877	

* Dollars in thousands, except in Salary Range.